



CombineNet Spend Analysis: Product Overview

CombineNet Spend Analysis is a best of breed spend analytics solution that dramatically improves the data management, analysis and reporting process to provide your organization with a clear view into what you spend on goods and services, with whom, and where. This next-generation spend analysis solution powered by industry-leading technology from Spend Radar enables you to go beyond historical reporting of spend data to employ sound spend management strategies that reduce costs and improve financial performance.

CombineNet Spend Analysis:

- Cloud-based, Best of Breed product for delivering fast, accurate, and insightful visibility into corporate spend
- Speeds and simplifies acquisition, cleansing and classification of spend and other relevant data
- Provides unmatched flexibility for reporting and analysis of spend data to uncover spend, supplier performance, sourcing opportunities, and more
- Improves strategic sourcing plans by better informing future spend allocation choices

Powered By:



CombineNet Spend Analysis

The analysis of prior spend decisions and their business impact is vital to strategic sourcing and for informing future spend allocation choices. CombineNet Spend Analysis delivers a more flexible and robust solution for spend analytics and management. Next-generation data cleansing and classification technology quickly converts disparate spend data from ERP, Accounts Payable, Purchasing, and other technology systems to the classification structure of your choice. With data classification rules and algorithms tailored to each customer, and the ability to handle any data in any format, language and currency, CombineNet Spend Analysis eschews the one-size-fits-all approach to data cleansing and classification to create a spend data model that reflects each client's business process and goals for spend management.

Faster and more efficient, the data management approach of CombineNet Spend Analysis significantly reduces initial data acquisition and classification time, for initial projects as well as ongoing refreshes. On average, **greater than 95% of spend data is classified with more than 90% accuracy**, using standard or customer-defined taxonomies. Your data is done right the first time, without the need for scores of offshore resources and additional services fees. The result is faster time to spend visibility, analysis and reporting, and greater confidence in data relevance by end users.

Flexible and powerful reporting and analysis capabilities enhance spend visibility across your corporate spend to identify opportunities for driving savings through e-sourcing programs. Rather than just provide a historical view of what was spent, on what, with whom, and where, CombineNet Spend Analysis enables category managers and other sourcing professionals to gain a holistic view of their spend-relevant business data for process improvement.

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CombineNet Spend Analysis delivers a best of breed approach to cleansing, classifying, and analyzing corporate spend data.

Next-Generation Spend Analysis Technology from CombineNet:

- Advanced data management collects and maintains enterprise data from unlimited sources and formats, languages and currencies.
- Tailored rules and algorithms ensure that each customer's data is classified based on their unique business requirements.
- No pre-built data warehouses, significantly reducing data acquisition, cleansing and classification times and service requirements.
- On average $\geq 95\%$ of data is classified with $\geq 90\%$ accuracy.
- Robust spend analysis & reporting provide unmatched visibility into spend history and current performance.

Benefits of CombineNet Spend Analysis:

- **Speed to Analysis** – Initial data classification is typically done in 3-4 weeks, not 3-6 months, enabling you to begin spend analytics sooner for faster results.
- **Data Structured Your Way** – Data cleansing and classification is based on your own taxonomy, ensuring that the intricacies of your business are reflected in your analysis.
- **Robust, Flexible Reporting & Analysis** – Advanced reporting and dashboards enables you to slice and dice the data for a more detailed view of your actual spend data, for pinpoint discovery, supplier rationalization, and improved sourcing strategy prioritization.
- **Improves E-Sourcing in CombineNet ASAP** – By delivering better insights and information.

Powered by Spend Radar, CombineNet Spend Analysis is your optimal spend analysis software solution for delivering fast, accurate, and insightful visibility into corporate spend.

For more information about CombineNet Spend Analysis, visit www.combinenet.com or contact us at info@combinenet.com.